Definitions of Funds Received in the form of a donation

Mites – Funds received that are put towards the Mission Grants

Honorarium – Funds that are received in recognition of someone living to honour a birthday, anniversary, etc. See Appendix G in the Procedure Manual

Memorial – Funds that are received in recognition of someone who has died, to honour their memory. See Appendix G in the Procedure Manual.

Donations – Funds from a source such as an Estate where there is no direction to describe the use of these funds. These donations need to be considered by the Board of Directors, in view of the following:

- Is there a specific need that is part of the program for the triennium that needs to be funded from this? If yes, then it needs to be designated for that use.
  If no, then
- Is there a specific purchase, or operating cost, that needs to be covered for such things as specific training for technical skills? If yes, then it needs to be designated that use.
  If no, then
- The funds need to be invested in the Flexi-GIC, to enable LWMLC to be good stewards of the funds that have been donated.